

**SCHOOL BUILDING PROGRAM
STATUS REPORT**

January 21, 2015

Prepared by the

RUTHERFORD COUNTY FINANCE DEPARTMENT

Table of Contents

	<u>Page(s)</u>
Project Listing by Phase	1
Phase 2014	
Progress Report	2
Budget Amendments	4
Source of Funding	5

Project Listing

PHASE 2014

Middle School Project Blackman Middle Annex
Eagleville Addition Phase I Smyrna Primary Addition
High School Project

Interest Earnings by Issue as of December 31, 2014:

2014 Bonds 6,453 (8) Phase 2014

STATUS OF PROJECTS

Project	Architect	Contractor	% Construction Complete	% Spent	Amount Unobligated
Blackman Middle Annex		Robert S. Biscan & Co.	91.22%	91.29%	81,865
Smyrna Primary Addition		Liberty Construction Co.	91.58%	93.59%	(43,066)
Middle School Project				55.28%	320,078
High School Project				100%	69,639
Eagleville Phase I (2014)		Robert S. Biscan & Co.	26.46%	25.36%	1,044,170

Phase 2014 Building Program
Progress Report
January 21, 2015

DESCRIPTION	A Original Budget	B AMENDED BUDGET	C Contracts to Date	D Expended To date	B-C Not Obligated	B-D Not Expended
STEWARTS CREEK HIGH SCHOOL						
total project	\$ 46,344,102	\$ 45,858,596	\$ 45,858,596	\$ 45,858,596	- \$	-
EAGLEVILLE ADDITION PHASE II						
total project	\$ 3,705,488	\$ 3,504,639	\$ 3,504,639	\$ 3,504,639	(0) \$	(0)
BLACKMAN MIDDLE ANNEX						
ARCHITECTS	\$ -	\$ 341,145	\$ 341,145	\$ 340,770	- \$	375
ENGINEERING SERVICES		82,080	82,080	79,317	-	2,763
CONSTRUCTION	7,400,133	7,065,638	7,065,638	6,443,757	-	621,881
FURNITURE, EQUIP, TECH		555,869	485,715	488,410	67,459	67,459
OTHER CAPITAL OUTLAY		14,406			14,406	14,406
SITE DEVELOPMENT		56,050	56,050	56,050	-	-
total project	\$ 7,400,133	\$ 8,115,188	\$ 8,030,628	\$ 7,408,304	81,865 \$	706,884
SMYRNA PRIMARY ADDITION						
ARCHITECTS	\$ 105,000	\$ 112,659	\$ 112,659	\$ 110,739	- \$	1,920
ENGINEERING SERVICES		15,234	15,234	14,385	-	849
CONSTRUCTION	2,399,519	2,266,500	2,269,445	2,075,601	(2,945)	190,899
FURNITURE, EQUIP, TECH		187,221	226,643	214,275	(39,422)	(27,054)
SITE DEVELOPMENT		7,905	7,905	7,905	-	-
OTHER CAPITAL OUTLAY			699	699	(699)	(699)
total project	\$ 2,504,519	\$ 2,589,519	\$ 2,632,585	\$ 2,423,604	(43,066) \$	165,915
EAGLEVILLE PHASE I						
ARCHITECTS	\$ -	\$ 285,000	\$ 285,000	\$ 272,132	- \$	12,868
ENGINEERING SERVICES		83,574	83,574	17,161	-	66,413
CONSTRUCTION	6,639,310	5,337,687	4,864,517	1,287,170	473,170	4,050,517
FURNITURE, EQUIP, TECH		571,000	-	-	571,000	571,000
SITE DEVELOPMENT		562,898	562,898	158,041	-	404,857
total project	\$ 6,639,310	\$ 6,840,159	\$ 5,795,989	\$ 1,734,504	1,044,170 \$	5,105,655

Phase 2014 Building Program
Progress Report
January 21, 2015

DESCRIPTION	A Original Budget	B AMENDED BUDGET	C Contracts to Date	D Expended To date	B-C Not Obligated	B-D Not Expended
MIDDLE SCHOOL PROJECT						
CONSTRUCTION						
LAND	\$ 715,737	\$ 715,737	\$ 395,659	\$ 395,659	\$ 320,078	\$ 320,078
total project	\$ 715,737	\$ 715,737	\$ 395,659	\$ 395,659	\$ 320,078	\$ 320,078
HIGH SCHOOL PROJECT						
LAND	\$ 69,639	\$ 69,639		\$ 69,639	\$ 69,639	\$ 69,639
total project	\$ 69,639	\$ 69,639	\$ -	\$ -	\$ 69,639	\$ 69,639
TOTAL	\$ 67,378,928	\$ 67,693,477	\$ 66,218,096	\$ 61,325,306	\$ 1,472,686	\$ 6,368,171

*Phase V Budget Transfers
By Project*

DESCRIPTION	ORIGINAL BUDGET	Jun-13 transfers	Oct-13 transfers	Dec-13 transfers	Oct-14 transfers	Dec-14 transfers	AMENDED BUDGET
STEWARTS CREEK HIGH SCHO	46,344,102	85,000		(85,000)	(415,867)	(69,639)	45,858,596
EAGLEVILLE ADDITION PHASE	3,705,488				(200,849)		3,504,639
BLACKMAN MIDDLE ANNEX	7,400,133		623,800		415,867	(324,612)	8,115,188
SMYRNA PRIMARY ADDITION	2,504,519			85,000			2,589,519
MIDDLE SCHOOL LAND	391,125					324,612	715,737
HIGH SCHOOL PROJECT						69,639	69,639
EAGLEVILLE PHASE I (2014)	6,639,310				200,849		6,840,159
TOTAL	\$ 66,984,677	\$ 85,000	\$ 623,800	\$ -	\$ -	\$ -	\$ 67,693,477

RUTHERFORD COUNTY SCHOOL BUILDING PROGRAM
Phase 2014
January 21, 2015

SOURCE OF FUNDING			Blackman Middle Annex	Smyrna Primary Addition	Middle School Land	High School Project	Eagleville Phase I
GPS(June 2013)	\$ 85,000			85,000			
Interfund Capital Outlay Note(2013)	\$ 7,400,000		7,400,000				
Pay Back Note (2014)	\$ (7,400,000)		(7,400,000)				
2014 Bonds (LGIP 8)	\$ 16,395,568		7,400,133	1,965,000	391,125		6,639,310
GPS(October 2013)	\$ 623,800		623,800				
SC1 & Eagleville Phase II transfers(Oct 2	\$ 616,716		91,255		324,612		200,849
SC1 transfer (Dec 2014)	\$ 69,639					69,639	
Town of Smyrna	\$ 539,519			539,519			
FUNDING SOURCE	\$ 18,330,242	=	\$ 8,115,188	\$ 2,589,519	\$ 715,737	\$ 69,639	\$ 6,840,159
Amended Budget Phase V	\$ 18,330,242	=	\$ 8,115,188	\$ 2,589,519	\$ 715,737	\$ 69,639	\$ 6,840,159
Variance Between Source & Budget	\$ -	=	\$ -	\$ -	\$ -		\$ -